

Daikin Europe invests 300 million Euro in new Polish heat pump heating factory

Daikin Europe N.V. has announced it will invest **300 million Euro to establish a new factory in Łódź, Poland**, which will be Daikin's first production base in the country. The new factory will manufacture **residential heat pump units** and start operations in July 2024, in addition to the existing European production bases in Belgium, the Czech Republic and Germany. This investments come on top of the 840 million Euro set out in Daikin Europe's strategic management plan Fusion25, announced last year, and new investments in existing factories. This brings Daikin Europe's total investment amount to over 1.2 billion Euro by 2025.

Brussels (Belgium), Łódź (Poland) July, 2022 – Daikin considers Europe to be a top priority region for expanding its heat pump heating business in Fusion25. **Toshitaka Tsubouchi, President of Daikin Europe** says: “As the leading company in the heat pump heating market in Europe, Daikin takes up the challenge to facilitate the societal shift from fossil fuel boilers to heat pumps. To this end, we have been strengthening our product development and service capabilities, and now decided to establish a new factory in Poland. This factory will have the largest capacity in the Daikin Europe Group in terms of heat pump heating output. With this investment we aim to achieve the number one market share in each of the major countries.”

Stable supply to a rapidly growing heat pump market

“We are expanding our production capacity through capital investments and increased employment in our existing heat pump heating factories in Europe. The decision to establish this entirely new factory in Poland, shows Daikin is responding firmly to the accelerating demand in Europe. Poland is a country with a large number of skilled workers and the new factory will employ 1,000 people by 2025. Our efforts will enable us to produce 4 times the current volume by 2025, and create a production system with a stable supply to a rapidly growing market. With this new factory, we continue our market-centered local production strategy, meaning that all heating products sold in Europe are also manufactured in Europe”, says **Hiromitsu Iwasaki, Vice President of Daikin Europe**.



Heat pumps help decarbonizing Europe

Over the past decade, the European heat pump heating market has grown at a strong pace, expanding to over 1 million units sold per year in 2021. **Patrick Crombez, General Manager Daikin Europe Heating and Renewables** emphasizes: “With the EU Green Deal, European leaders defined a clear path for Europe to become a climate neutral continent by 2050. The subsequent Fit for 55 package, as well as the most recent REPowerEU plan, increase the speed of action to reduce emissions from and dependency on fossil fuels in Europe. Heat pumps play a crucial role in achieving these ambitions, so we expect a wide heat pump adoption in the coming years. By 2025, at least 3 million heat pump heating units are expected to be installed each year, representing an annual growth rate of around 30%. Obviously with Daikin we aim to re-affirm our leadership by investing for the future.”

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About Daikin

Air is essential to our existence. It has always been Daikin’s mission to **make the air we breathe and live in the best possible**. Our innovative products and solutions are designed to improve people’s health and well-being and reduce the environmental impact of heating and cooling. By 2050 Daikin aims to be carbon neutral throughout the full value chain and the full life cycle of its products and solutions.

Daikin Europe N.V.

Daikin Europe N.V. is a subsidiary of Daikin Industries Ltd. and the leading provider of heating, cooling, ventilation, air purification and refrigeration technology. The company designs, manufactures and brings to market a broad portfolio of equipment, as well as tailored-made solutions for residential, commercial and industrial purposes in Europe, Middle East and Africa. To date Daikin Europe N.V. has over 12 000 employees across more than 24 EMEA affiliates. It has 12 major manufacturing facilities based in Belgium, the Czech Republic, Germany, Italy, Spain, Turkey, Austria and the UK. The headquarters of the Daikin Europe Group are in Belgium, Ostend. The company was established in 1972, production in Europe started in 1973.

Total Solution provider for heating, cooling, ventilation and refrigeration

Daikin Europe can rely on a strong network of installers and partners across its regions thanks to nearly 50 years of innovative and energy efficient air conditioning systems business development.

To date, Daikin Europe is also market leader for Heat Pumps in Europe and well known for the Daikin Altherma hydronic heat pumps for private heating applications, which it pioneered in 2006. With high demand for low carbon heating in Europe, these heat pumps are made in the Belgian, Czech and Germany factories in Europe.

In recent years, Daikin Europe has added total solutions for the cold chain to its lines of business. Next to own refrigeration innovations, the company expanded its portfolio and network through several acquisitions. In 2016 Daikin Europe N.V. acquired Zanotti, Italian manufacturer of industrial and transport refrigeration. In 2017, Hubbard (UK) was integrated into the group, shortly followed by Tewis Smart



Systems (Spain). The most recent acquisition to reinforce the full line up for retail cold chain was the global refrigeration group AHT Cooling Systems GmbH, headquartered in Austria.

Daikin Industries Ltd.

Daikin Industries Ltd. based in Osaka, Japan, employs around 89,000 people worldwide and achieved sales of € 23.7 billion in financial year 2021 (1 April 21 – 31 March 22). The company is the global market leader for heat pump and air conditioning systems, as well as air filtration. Daikin Industries Ltd. is the only air conditioning manufacturer in the world that develops and produces all important components such as refrigerants, compressors and electronics in-house.

Daikin Central Europe

Daikin Airconditioning Central Europe was founded in 1999 with headquarters in Vienna, Austria, as a subsidiary of Daikin Europe N.V. Today, the company manages its business activities in 16 countries in Eastern and Southeastern Europe. In addition to Poland, the following countries are part of the region of Daikin Central Europe: Austria, Albania, Bosnia Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Kosovo, Montenegro, Moldova, North Macedonia, Romania, Serbia, Slovakia and Slovenia. With Your Daikin World at the Vienna headquarters, the HVAC-R industry and the construction sector has access to a modern experience center for co-creating tailor-made solutions for hotels, retail, offices or large commercial applications. It also includes one out of 9 trainings-centers in the region of Daikin Central Europe.

Read more on www.daikin-ce.com, www.daikin.eu and www.daikin.com

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